

# JAFEB Manuscript Revision Report Form

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**[Important Note:** Thank you very much for submitting your research article to *Journal of Asian Finance, Economics and Business* (JAFEB). All new submissions to the journal are assessed in two stages. The first hurdle is an editorial screening where we evaluate whether a paper is likely to get through the peer review process or not. If the Desk Editor finds that the submission is suitable for the aims and scope, standards, and Editorial Board's selection policy of the journal then the Desk Editor invites to revise and structure the manuscript (in a consolidated file based on the journal template) and resubmit a revised manuscript for further consideration of the Desk Editor. Please be noted that only about 25% of our submissions pass this hurdle. This revision opportunity is your case. **The submissions we decide to take forward for the peer review process need to be well structured, well written, firmly anchored in existing academic literature, and complete compliance with the revision request and template.** Only after careful consideration by the Desk Editor based on the editorial grounds, the Desk Editor will selectively send the paper out to external peer reviewers. In particular, the following must be addressed and met the requirements and guidelines:

<b>Manuscript Title</b>	Do Shareholders' Rights, Disclosures, and Transparency Affect Firm Value?	
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<b>Editor's Requirements and Recommendations [Ten Golden Rules of JAFEB Manuscripts]</b>	<b>Responses and Comments or Rebuttals</b> <b>[The author(s) MUST provide some answers for EACH item]</b>	
<p><b>S1. Page Setting</b> Please set up Default <b>Page Layout</b>: Page Columns in <b>One column</b>, Page Size in <b>Letter size</b> (8.5 x 11 inch). <b>NO A4 size</b>, Page Orientation in <b>Portrait</b>, Page Margins <b>Top (1 inch) Bottom (1 inch) Left (0.8 inch) Right (0.75 inch)</b>. Please set up Default <b>Paragraph</b> panel: Tabs stop <b>0.5 inch left</b> for each paragraph, Line Spacing in <b>Single line</b> (before 0 and after 0 spacing snapped), Alignment in <b>Justified alignment</b>, Outline Level in <b>Body text</b>. Please set up Default <b>Font</b> panel: <b>For Headings and Subheadings</b>: Font in <b>Times New Roman</b>, Font Size in <b>12 size</b> and <b>Bold, Capitalize Each Word</b> <b>For Main Text</b>: Font in <b>Times New Roman</b>, Font Size in <b>12 size</b> <b>For Tables and Appendixes</b>: Font in <b>Arial</b>, Font Size in <b>9 size (8 minimum)</b> Please <b>do not apply any style</b> for Headings and body text for the entire document</p>	We have followed the page settings as required.	
<p><b>S2. Author's Name Presentation by APA</b> The authors' full name must be appeared in order of First name, Given name (if any), and LAST NAME (=FAMILY NAME = SURNAME) for its indexing purpose correctly according to the APA format. Please indicate the authors' SURNAME (FAMILY NAME) in ALL CAPITAL letters. For example, Prof. Lee Jung Wan in the Asian name format (i.e., Jung Wan Lee in a U.S. form) should be indicated as Jung Wan LEE; accordingly, [Jung Wan LEE] will be indexed as of [Lee, J. W.] in Clarivate Analytics' Web of Science and Scopus). <b>Lee, J.W., &amp; Xuan, Y. (2019). Effects of Technology and Innovation Management and Total Factor Productivity on the Economic Growth of China. <i>Journal of Asian Finance, Economics and Business</i>, 6(2), 63-73.</b></p>	We have presented all authors' name according to APA	


<p><a href="https://doi.org/10.13106/jafeb.2019.vol6.no2.63">https://doi.org/10.13106/jafeb.2019.vol6.no2.63</a></p> <p>Another example, Professors Ha Hong Hanh and Nguyen Huu Anh in the Asian name format should be indicated as Hanh Hong HA, Anh Huu NGUYEN; accordingly the two names will be indexed as of [Ha, H. H.; Nguyen, A. H.].</p> <p>Ha, H. H., &amp; Nguyen, A. H. (2020). Determinants of voluntary audit of small and medium sized enterprises: Evidence from Vietnam. <i>Journal of Asian Finance, Economics and Business</i>, 7(5), 41-50. <a href="https://doi.org/10.13106/jafeb.2020.vol7.no5.041">https://doi.org/10.13106/jafeb.2020.vol7.no5.041</a></p> <p><b>Important! Single name author</b></p> <p>There are many cases of a single name from Indonesia and India and others. However, JAFEB articles adopt APA style format in references and citations and also indexing purpose in Web of Science and Scopus etc.</p> <p>For this purpose, all names must be presented at least two words (if the full name is “Thomson”, i.e., T. THOMSON or Thomson THOMSON) so that this format will be indexed as "Thomson, T." in Scopus and Web of Science.</p> <p>It is such a pity that we have to adopt the APA format inevitably and keep consistency of the name format to promote large readership across international academic community. In conclusion, for publication purpose the two name format will be used.</p>	
<p><b>S3. Self-Citation Restriction Policy</b></p> <p>The self-citation refers to when an author refers to the previous works written by him/her alone or in co-authorship and cites them. Self-cites are used to compare current results of the research with earlier findings when continuing to study the same subject. It seems that the only reasonable solution for the issues of self-plagiarism, research integrity, and originality is to limit the amount of self-citations. JAFEB Self-Citation Restriction Policy regulates that <b>the self-citation level should not exceed 10% for authors and 20% for co-authors together and 15% for JAFEB. Please rewrite and remove any outnumbered self-citations, if any corrections required in your case.</b></p> <p><b>If the reference checker (software) finds that the author(s) break the rules, then the manuscript will be automatically rejected by the Desk Editor without further review.</b></p>	<p>There is no self-citation in this manuscript</p>
<p><b>1. JAFEB Engagement:</b></p> <p>If the literature current, relevant, and broad enough to set the context for the research, you should engage with the style and the discussions published in JAFEB. The work in the journal evolved considerably as you can see on <a href="#">JAFEB Archive</a>. To fully contribute to the subject, you will need to engage with JAFEB. To do so: you should <b>include at least 3 - 5 relevant references in JAFEB</b>. Your paper should reflect the cutting edge thinking of relevant literature in JAFEB.</p> <p><b>If the manuscript does not include at least THREE citations/references from JAFEB, the manuscript would be stopped/rejected by the Desk Editor without further review.</b></p>	<p>We cited three articles published in JAFEB that are relevant to this study, namely:</p> <ol style="list-style-type: none"> <li>Hardiyansah, M., Agustini, A. T., &amp; Purnamawati, I. (2021). The effect of carbon emission disclosure on firm value: Environmental performance and industrial type. <i>The Journal of Asian Finance, Economics, and Business</i>, 8(1), 687–696. <a href="https://10.13106/JAFEB.2021.VOL8.NO1.123">https://10.13106/JAFEB.2021.VOL8.NO1.123</a></li> <li>Kurnia, P., Darlis, E., &amp; Putra, A. A. (2020). Carbon emission disclosure, good corporate governance, financial performance, and firm value. <i>The Journal of Asian Finance, Economics, and Business</i>, 7(12), 223–231. <a href="https://doi.org/10.13106/JAFEB.2020.VOL7.NO12.223">https://doi.org/10.13106/JAFEB.2020.VOL7.NO12.223</a></li> <li>Soedjatmiko, S., Tjahjadi, B., &amp; Soewarno, N.</li> </ol>

	<p>(2021). Do environmental performance and environmental management have a direct effect on firm value? The Journal of Asian Finance, Economics, and Business, 8(1), 687–696.  <a href="https://doi.org/10.13106/JAFEB.2021.VOL8.NO1.687">https://doi.org/10.13106/JAFEB.2021.VOL8.NO1.687</a></p>
<p><b>2. Abstract</b>  Abstract must adhere to the following: A concise and factual abstract is required. <b>Please rewrite abstract to reach about 200 words in total</b> for this purpose. The abstract should describe the following items in order of: <b>1) the purpose of the research</b> (for example. The study investigates/examines..., but NO research background statements/problem statements at the beginning), <b>2) data, materials, and methodology</b> (for example. This study employs samples/survey data/time series data of ....), <b>3) the results</b> (for example, The results show/reveal that .....), and <b>4) major findings</b> (for example, The findings of this study suggest that ..., but NO suggestions/recommendations/implications) in an <b>unstructured manner</b>. An abstract is often presented separately from the article, so <b>it must be able to stand alone</b>. <b>Please provide abstract to reach about 200 (197 ~ 203) words in total.</b>  <b>If the word counter (software) finds more than 5% deviation, the manuscript will be rejected by the Desk Editor without further review.</b></p>	<p>We rewrote the abstract according to the guidelines and it reached 195 words.</p>
<p><b>3. Keywords:</b>  <b>Please provide Maximum of 5 keywords, separated by comma (,)</b>  It is crucial to the appropriate indexing of the papers are to be given. e.g., Financial Economics, Emerging Markets, Technology Acceptance Model</p>	<p>There are five keywords.</p>
<p><b>4. JEL Classification Code:</b>  <b>Please provide 3-5 JEL classification codes, separated by comma (,)</b>  These codes will be used for indexing purposes.</p>	<p>There are three JEL codes.</p>
<p><b>5. No Footnotes, but Endnotes Acceptable:</b>  <b>JAFEB does not accept Footnotes</b> due to technical problems of online XML publication. Please convert all footnotes to endnotes, otherwise please incorporate all footnotes into text at its best.</p>	<p>There is no footnotes and endnotes.</p>
<p><b>6. Word Count:</b>  While no maximum length for manuscripts is prescribed, authors are encouraged to write concisely and clearly. As a guide, <b>short communications</b> should be between <b>3000 – 5000 words</b> and <b>regular articles</b> should be between <b>5,000 - 7,000 words</b> in length. However, <b>any of full papers should be NO longer than 10 pages in a final print and NO more than 8000 words in total, with all inclusive.</b>  <b>If the word counter (software) finds more than 5% deviation, the manuscript would be stopped/rejected by the Desk Editor without further review.</b></p>	<p>The manuscript consists of 4.186 words in 10 pages.</p>
<p><b>7. Tables and Figures:</b>  <b>JAFEB accepts Tables/Figures created by the author's own work only.</b> Number Tables/Figures consecutively in accordance with their appearance in the text. Tables must be adjustable. <b>Avoid vertical rules. Extremely large</b></p>	<p>There are two tables and two figures in the manuscript which is presented as required.</p>

<p><b>tables that take more than one page print are NOT acceptable.</b> Be sparing in the use of tables and ensure that the data presented in tables do not duplicate results described elsewhere in the article.</p> <p>A paper in JAFEB from now on may include <b>a maximum of six (6) tables/figures/appendixes in total.</b></p> <p>In particular, JAFEB does not accept any figures/artworks borrowed from others (i.e. output of AMOS, charts and reports of Statistics Agency's), if not created by the author's own work.</p> <p><b>If the Desk Editor finds any outsizes, the manuscript will be stopped/rejected by the Desk Editor without further review.</b></p>	
<p><b>8. Citation and Reference Style Guides:</b></p> <p>Authors are expected to adhere to the guidelines of <b>APA 6<sup>th</sup> or 7<sup>th</sup> edition (American Psychological Association).</b> Please provide full information of publications complying with the APA citation and reference styles.</p> <p><b>Please ensure that every reference cited in the text is also present in the reference list (and vice versa).</b></p> <p><b>If the reference checker (software) finds more than THREE unmatched citations/references, then the manuscript will be automatically rejected by the Desk Editor without further review.</b></p> <p><b>[Important! Please translate all references in local languages (i.e. Vietnamese, Indonesian, Malay, Thai, Pakistani, Arabic, Russian, Ukrainian) into English (through Google translator or AI translators) according to APA style guide at its best.</b></p> <p><b>If any references are not translated to English, then the manuscript will be automatically rejected by the Desk Editor without further review. JAFEB publishes all articles in English only.</b></p> <p>In particular, all citations in the text should refer to: <b>Two authors: list all authors' surname (family names) with Lee and Nguyen (2020) in the text or (Lee &amp; Nguyen, 2020) in parentheses</b> separating the two authors and the year of publication.</p> <p><b>Journals:</b> Lee, J. W., &amp; Nguyen, A. H. (2020). Citations and reference style guides of APA 6th edition and Asian names. <i>Journal of Asian Finance, Economics and Business</i>, 7(1), 2-4.  <a href="https://doi.org/10.13106/jafeb.2020.vol7.no1.2">https://doi.org/10.13106/jafeb.2020.vol7.no1.2</a></p> <p><b>Book (ISBN):</b> Greenberg, P. (2001). <i>CRM at the Speed of Light</i> (5th ed.). Emeryville, CA: Lycos Press.</p> <p><b>Edited book:</b> Burton, R. R. (1982). Diagnosing bugs in a simple procedure skill. In: D. H. Sleeman, &amp; J. S. Brown (Eds.), <i>Intelligent Tutoring Systems</i> (pp.120-135), London, UK: Academic Press.</p> <p><b>Conference proceedings:</b> Lee, J. W., &amp; Kim, Y. E. (2017). Green distribution and its economic impact on the distribution industry. In: <i>Proceedings of the Second International Conference of KODISA</i> (pp.12-32). Ho Chi Minh City, Vietnam, July 6-8. Seoul, Korea: KODISA Publishing.</p> <p><b>Internet resources:</b> Kim, D. H., &amp; Youn, M. K. (2012). What is about distribution knowledge, research, and journal?. <i>KODISA Newsletter</i>. Retrieved October 30, 2019 (actual access date), from <a href="http://kodisa.org/index.php?mid=Conferences&amp;document_srl=8862">http://kodisa.org/index.php?mid=Conferences&amp;document_srl=8862</a>.</p>	<p>We used APA 7th style in writing references by a reference management application (Zotero). We also have translated all references in local languages.</p>

I, the undersigned, hereby attest and confirm:

1. That the manuscript has no actual or potential conflict of interest or any perception of influence with any organization or party, whether individual or group, including but not limited to any financial, personal or otherwise, within three years from the date of submission of work;
2. That this manuscript has not been published previously, that it is not under consideration for publication elsewhere, and that the manuscript is not being simultaneously submitted elsewhere;
3. That I grant to KODISA, upon acceptance by the editor for publication in the journal, the exclusive right and license to publish, distribute, and otherwise disseminate the contents of the manuscript in any manner, including but not limited to the right to sub-license appropriate publishing or distribution rights, the material in the article in or through any media format, whether printed, electronic, online, CD-ROM, microfiche or otherwise;
4. That I will follow the highest standards of publication ethics and the Code of Conduct of KODISA journals.

Signature Name of Corresponding Author Sumatriani SUMATRIANI  
  
Date January 10, 2021

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